



ABM KNOWLEDGEWARE LIMITED

SEI CMMI Level 5 | ISO 20000-1:2018 | ISO 9001:2015 | ISO 27001:2013 Compliant Software & Services Company

Registered Office : ABM House, Plot No. 268, Linking Road, Bandra (West), Mumbai - 400 050, INDIA.

Tel. : +91 22 4290 9700 Fax : +91 22 4290 9701 www.abmindia.com CIN - L67190MH1993PLC113638

Ref: ABMHO/CSD/BSE/SG/0912

Date: 24/05/2024

To,
The Listing Department,
Bombay Stock Exchange Ltd.
Floor 2TM, P J Towers,
Dalal Street, Fort,
Mumbai- 400 001.

Ref: ABMKNOWLEDG: 531161

**Sub: Announcement under Regulation 30 of SEBI (LODR),
Regulations, 2015**

Dear Sirs,

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, we are enclosing herewith a copy of the Earning Release for the Year ended 31st March, 2024.

Kindly take the above on your record.

Thanking You,

Yours faithfully,

For ABM Knowledgeware Limited

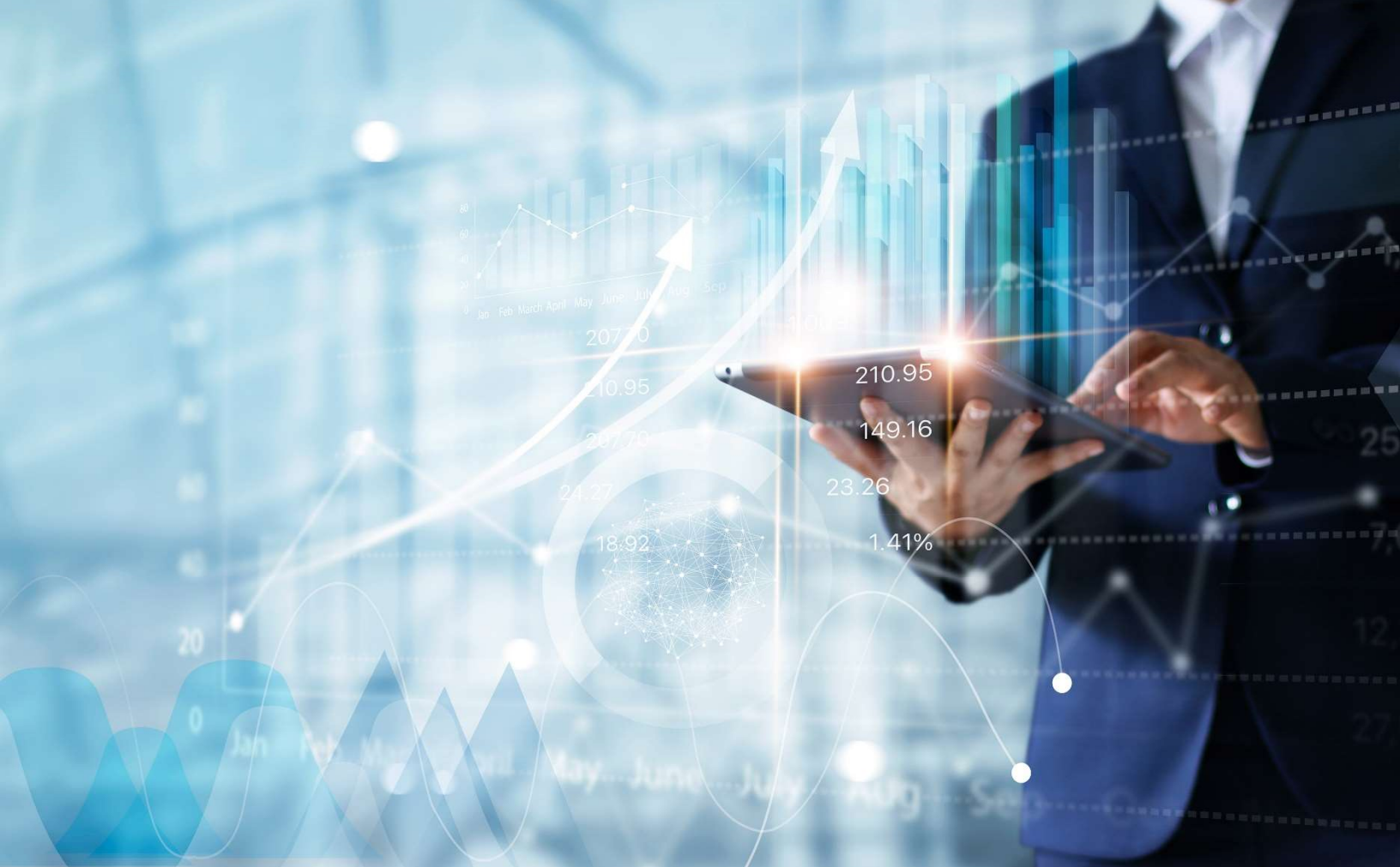
SARIKA
ABHIJIT
GHANEKAR

Digitally signed by SARIKA ABHIJIT GHANEKAR
DN: cn=SARIKA ABHIJIT GHANEKAR,
o=ABM KNOWLEDGEWARE LIMITED, ou=ABM KNOWLEDGEWARE LIMITED,
c=IN, email=s.g@abmindia.com

(Sarika Ghanekar)

Company Secretary & Compliance officer

Encl: a/a



**Earnings Release
Mumbai, May 24, 2024**



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Analysis Of The Financial Results

ABM Knowledgeware Limited (BSE 531161) 'ABM' is one of the few Information Technology (IT) services companies operating in the niche of e-government since 1998. ABM has also forayed into Cybersecurity and Agritech. ABM announced its results on May 24, 2024, for the Quarter and year ended March 31, 2024.

Summary of Key Financial Parameters:

1. ABM reported Rs. 27 crores of consolidated revenue from operations for Q4 FY 2023-24, which is increased by 27% Q-o-Q. For the period reported, ABM posted consolidated Q-o-Q EBITDA, PBT & PAT (rounded figures) Rs. 9 crores, Rs.7 crore and Rs. 5 crore respectively. Revenue for 12 months ended 31st March '24 stood at Rs. 91 crore as compared to Rs. 80 Cr in the corresponding 12 months of the previous year. with a growth of 14% Y-o-Y. For the period reported, ABM posted consolidated EBITDA, PBT & PAT (rounded figures) of Rs. 24 crore, Rs.20 crore, and Rs.14 crore respectively.
2. ABM has achieved approx. 31% Gross Profit and 16% Net profit in the current quarter despite of very challenging situation being faced due to an increase in manpower cost, attrition . ABM's Associate Agritech company in US is still in initial stages of growth and in the investment mode.It has pulled down the profits of ABM by around Rs 62L. This trend may continue for next 1-2 years.

Performance of Subsidiary:

- ABM's Cloud-based Cybersecurity subsidiary Instasafe Technologies Private. Ltd. posted results for 12 months ended Mar-2024:
 - Revenue - Rs.12.50 crore;
 - Profit – 1.08 crore;
- ABM's Agritech associate company in Silicon Valley USA, doubled the adoption of its offerings in 2023 compared to 2022. The Order booking for the first quarter of 2024 has been encouraging.

Operations of the Company:

Overall the operations of the company have been stable and uneventful.

Employee benefits expenses increased due to employees' yearly salary increments and the company's hiring of additional resources in its new initiative

of Technical Manpower Augmentation to enable the adoption of technology for the end-users.

Significant Achievements:

1.Mr.Prakash Rane recognized as most promising business leaders of Asia

On March 20, 2024, the Times Group organised the 8th Edition of Times Now Asian Business Leaders Conclave 2024 at the Taj Lands End, Mumbai. The theme for the event was 'Transform, Transcend, Triumph. The award for the 'Most Promising Business Leaders of Asia' was conferred to various business leaders who play a key role in driving their company's innovation and growth, leading profitability of the organisation, enhancing the industry at large and expansion of business into international markets among other achievements. We are so proud to mention that our Founder & Managing Director Mr. Prakash B. Rane was honoured among the 'Most Promising Business Leaders of Asia 2024.'



The award was received by ABM CFO Mr Paresh Golatkar on behalf of Mr Prakash Rane.

2 HP-OBPAS goes Live

UPYOG is an Online Building Planning Approval System (OBPAS), a hi-tech platform by GoI and NIUA's Mission- NUDM. The OBPAS project for the State of Himachal Pradesh,



has gone Live at the hands of the Hon'ble CM of HP, on March 13, 2024. Through this system, the building plans will be auto-examined. The Online Building Permission Systems will enable registered architects to be eligible to grant self-permit for residential building construction of up to 500 square meters. Government of India has allocated over 1400 CR for the digitization of Urban Local Bodies (ULBs) nationwide. ABM being among the leading empanelled partners

entrusted to drive the vision of NIUA to implement the UPYOG Platform, presents extensive business prospects within this industry.

3. Mainet 2.0 Wave 1 Modules Go-live at SKDCL

Mainet 2.0 Wave 1 has Gone Live at Smart Kalyan Dombivli Corporation Limited. The modules are Web Portal, Mobile Application, Citizen Facilitation Center, Public Grievance Management System, Right To Services, Marriage Registration, Birth and Death Registration, License Management, Property Tax Management, Water Tax Management, Finance and Accounts Management.



Media contact:

Corporate Communication:

Email id: corporatecommunication@abmindia.com